

ORDINANCE NO. 98-24

AN ORDINANCE OF THE CITY OF COMMERCE, COMMERCE, TEXAS, ADOPTING THE 1998 CERTIFIED TAX ROLL FOR THE CITY OF COMMERCE, PROVIDING A SAVINGS CLAUSE, PROVIDING AN EFFECTIVE DATE AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE CITY OF COMMERCE, TEXAS:

SECTION 1. The 1998 certified tax roll in the amount of \$165,280,111.00 is hereby approved and adopted.

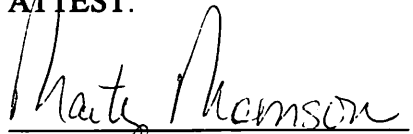
SECTION 2. If any section, subsection, word, sentence, or phrase of this ordinance is declared to be invalid it shall not effect the validity of this ordinance.

SECTION 3. This ordinance shall take effect and be in force from now on after its passage and approval.

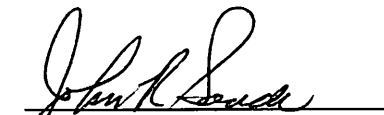
SECTION 4. WHEREAS, an emergency is apparent for the immediate preservation of order, health, safety and general welfare of the public, all rules and regulation requiring the reading of said ordinance more than one time and on more than one occasion are hereby suspended.

PASSED AND APPROVED at a regular meeting of the City Council of the City of Commerce, Texas on this the 15th day of September, 1998.

ATTEST:


Marty Morrison, City Secretary

CITY OF COMMERCE


John R. Sands, Mayor

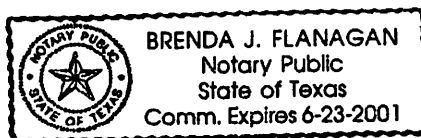
I, Marty Morrison, Secretary of the City of Commerce, Texas, do hereby certify that the above is a true and correct copy of an ordinance, and that the same has not been repealed and is in full force and effect.

(Seal)

Marty Morrison
City Secretary
City of Commerce, Texas

Sworn to and subscribed before me, on this the 15th day of September, 1998, to certify which witness my hand and seal of office.

(Seal)



Brenda J. Flanagan
Notary Public
State of Texas

Hunt County Appraisal District

Certification of Appraisal Roll for

-----CITY OF COMMERCE-----

*The Appraisal Review Board has approved
the Appraisal Records for Hunt County
Appraisal District for Tax Year 1998.*

I, Mildred Compton, Chief Appraiser for Hunt County Appraisal District, solemnly certify that the value listed below is that portion of the Hunt County Appraisal District Roll taxable by City of Commerce.

Total Number of Accounts	3,359
Total Market Value	854,960,917
Less Homestead Cap Adjustments	77,080
Less Total Exempt Property	682,409,507
Less AG-USE Loss	1,028,650
Total Assessed Value	171,445,680
Less Partial Exemptions (and abatements)	6,165,569
Total Net Taxable Value (Before Freeze)	165,280,111
Less Freeze Taxable	not applicable
Freeze Adjusted Taxable	165,280,111

Signed Mildred Compton

Date July 24, 1998



***** CERTIFIED APPRAISAL ROLL ARB APPROVED TOTALS *****
***** COMMERCE, CITY (CCO) *****
***** 07/23/98 02:58pm *****

NUMBER OF PROPERTIES = 3359

LAND - HOMESITE	(+)	\$5,014,380		
LAND - NON HOMESITE	(+)	\$13,986,860		
LAND - AG MARKET	(+)	\$1,103,180		
LAND - TIMBER MARKET	(+)	\$0		
TOTAL LAND MARKET VALUE	(=)	\$20,104,420	(+)	\$20,104,420
IMPROVEMENTS - HOMESITE	(+)	\$45,690,880		
IMPROVEMENTS - NON HOMESITE	(+)	\$531,995,014		
TOTAL IMPROVEMENTS	(=)	\$577,685,894	(+)	\$577,685,894
PERSONAL PROPERTY (307)		\$257,170,603	(+)	\$257,170,603
MINERALS (0)		\$0	(+)	\$0
AUTOS (0)		\$0	(+)	\$0
TOTAL MARKET VALUE			(=)	\$854,960,917
				\$854,960,917
TOTAL HOMESTEAD CAP ADJUSTMENT (16)			(-)	\$77,080
TOTAL EXEMPT PROPERTY (321)			(-)	\$682,409,507
TOTAL PRODUCTIVITY MARKET (NON EXEMPT)	(+)	\$1,103,180		
SE (54)	(-)	\$74,530		
TIMBER USE (0)	(-)	\$0		
PRODUCTIVITY LOSS	(=)	\$1,028,650	(-)	\$1,028,650
TOTAL ASSESSED			(=)	\$171,445,680
EXEMPTIONS				
(HS) HOMESTEAD (933)	(+)	\$0	(HS ASSD 45,334,130)	
(OA) OVER AGE (395)	(+)	\$2,320,970	(STATE 0)	
(DP) DISABLED PERSONS (33)	(+)	\$0	(STATE 2,320,970)	
(DV) DISABLED VET (34)	(+)	\$335,670	(STATE 0)	
(AB) ABATEMENT (1)	(+)	\$3,505,750		
(HB366) HOUSE BILL 366 (12)	(+)	\$3,179		
TOTAL EXEMPTIONS	(=)	\$6,165,569	(-)	\$6,165,569
NET TAXABLE			(=)	\$165,280,111

APPROXIMATE TOTAL LEVY=(NET TAXABLE * TAX RATE / 100)
= (165280111 * _____)