

ORDINANCE NO. 01-29

AN ORDINANCE OF THE CITY OF COMMERCE, TEXAS, ADOPTING THE 2001 TAX RATE FOR THE CITY OF COMMERCE, PROVIDING A SAVINGS CLAUSE, PROVIDING AN EFFECTIVE DATE AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE CITY OF COMMERCE, TEXAS:

SECTION 1. That the tax rate of \$100.00 valuation of the City of Commerce for tax year 2001 is as follows:

0.538074 for the purpose of maintenance and operation

0.062851 for the payment of principal and interest on debt for this city

0.600925 total tax rate

The tax collector is hereby authorized to assess and collect the taxes of the City of Commerce, Texas, on this 4th day of September 2001, and was executed in duplicate.

SECTION 2. If any section, subsection, word, sentence, or phrase of this ordinance is declared to be invalid it shall not effect the validity of this ordinance.

SECTION 3. This ordinance shall take effect and be in force from now on after its passage and approval.

SECTION 4. WHEREAS, an emergency is apparent for the immediate preservation of order, health, safety and general welfare of the public, all rules and regulation requiring the reading of said ordinance more than one time and on more than one occasion are hereby suspended.

PASSED AND APPROVED at a regular meeting of the City Council of the City of Commerce, Texas on this the 4th day of September, 2001.

ATTEST:

Marty Cunningham
Marty Cunningham, City Secretary

CITY OF COMMERCE

John R. Sands
John R. Sands, Mayor

I, Marty Cunningham, City Secretary of the City of Commerce, Texas, do hereby certify that the above is a true and correct copy of an ordinance of the City of Commerce, Texas, and that the same has not been repealed and is in full force and effect;

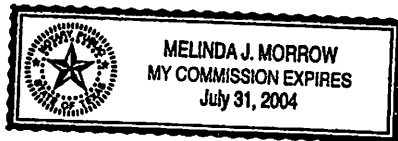
(Seal)

Marty Cunningham
City Secretary
City of Commerce, Texas

Sworn to and subscribed before me, on this the 18 day of September, 2001, to certify which witness my hand and seal of office.

(Seal)

ord/taxrate.901



John R. Sands
Notary Public, State of Texas