

ORDINANCE 02-16

**AN ORDINANCE AFFECTING PARTICIPATION OF CITY
EMPLOYEES IN THE TEXAS MUNICIPAL RETIREMENT SYSTEM
GRANTING THE ADDITIONAL RIGHTS AUTHORIZED BY SECTION
854.202(g) OF TITLE 8, TEXAS GOVERNMENT CODE, AS AMENDED,
AND PRESCRIBING THE EFFECTIVE DATE FOR THE ORDINANCE.**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COMMERCE,
TEXAS:**

SECTION 1. Pursuant to the provisions of Section 854.202(g) of Subtitle G of Title 8, Texas Government Code, as amended, which Subtitle shall herein be referred to as the "TMRS Act," the City of Commerce, Texas, adopts the following provisions affecting participation of its employees in the Texas Municipal Retirement System (herein referred to as the "System"):

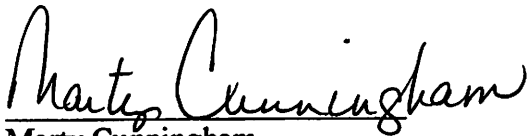
- (a) Any employee of the City who is a member of the System is eligible to retire and receive a service retirement annuity if the member has at least 20 years pf credited service in the System performed for one or more municipalities that have adopted a like provision under Section 854.202(g) of the TMRS Act.
- (b) Prior to adopting this ordinance, the governing body of the City has: (1) prepared an actuarial analysis of member retirement annuities at 20 years of service; and (2) held a public hearing pursuant to the notice provisions of the Texas Open Meetings Act, Chapter 551, Texas Government Code.
- (c) The rights hereinabove authorized shall be in addition to the plan provisions heretofore adopted and in force at the effective date of this ordinance pursuant to the TMRS ACT.

SECTION 2. This ordinance shall become effective on the first day of October 2002.

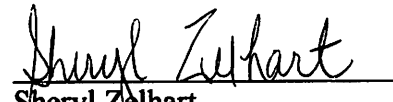
Passed and approved this the 17th day of September 2002.

Attest:

City of Commerce:



Marty Cunningham
City Secretary

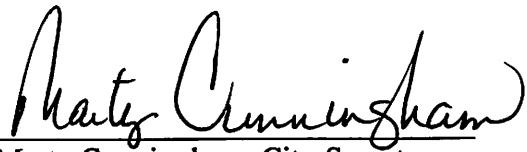


Sheryl Zelhart
Mayor

(seal)

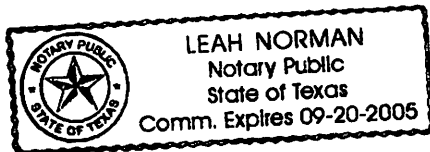
I, Marty Cunningham, City Secretary of the City of Commerce, Texas, do hereby certify that the above is a true and correct copy of an Ordinance, and that the same has not been repealed and is in full force and effect.

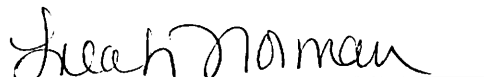
(seal)


Marty Cunningham, City Secretary
City of Commerce

Sworn to and subscribed before me, on this the 18 day of
Sept., 2002, to certify which witness my hand and seal of office.

(seal)




Notary Public, State of Texas

20Retirement.091702