

ORDINANCE NO. 03-03

AN ORDINANCE OF THE CITY OF COMMERCE, COMMERCE, TEXAS, APPROPRIATING FUNDS FOR THE FIRST PAYMENT OF THE 2003 CERTIFICATES OF OBLIGATIONS; REPEALING ALL ORDINANCES OR PARTS OF ORDINANCES IN CONFLICT HERewith; CONTAINING A SAVINGS CLAUSE; AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE CITY OF COMMERCE, TEXAS:

WHEREAS, the City of Commerce will be appropriating funds in the amount of \$61,500 from 200-6044; and

WHEREAS, after careful consideration, the City Council of the City of Commerce deems it in the best interest and general welfare of the City that there be appropriated \$61,500.00 from 200-6044 for the sole purpose of paying the first payment of the 2003 Certificates of Obligation.

NOW, THEREFORE BE IT ORDAINED, and it is hereby ordained that there be appropriated \$61,500.00 for the payment of the first payment of the 2003 Certificates of Obligation.

BE IT FURTHER ORDAINED that all ordinances or parts of ordinances in conflict herewith are hereby expressly repealed.

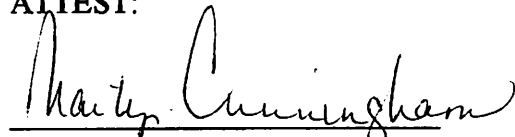
SECTION 1. If any section, subsection, word, sentence, or phrase of this ordinance is declared to be invalid it shall not effect the validity of this ordinance.

SECTION 2. That an emergency exists necessitating the suspension of any rule requiring multiple readings of this Ordinance and all multiple readings of this Ordinance are hereby waived; this Ordinance shall take effect immediately upon its passage.

SECTION 3. This ordinance shall take effect and be in force from now on after its passage and approval.

PASSED AND APPROVED at a regular meeting of the City Council of the City of Commerce, Texas on this the 18th day of February 2003.

ATTEST:


Marty Cunningham, City Secretary

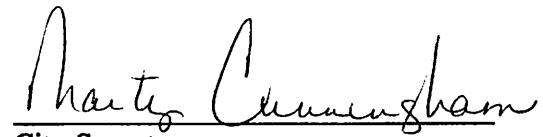
(Seal)

CITY OF COMMERCE


Sheryl Zelhart, Mayor

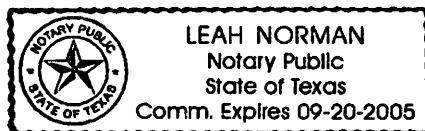
I, Marty Cunningham, City Secretary of the City of Commerce, Texas, do hereby certify that the above is a true and correct copy of an Ordinance, and that the same has not been repealed and is in full force and effect.

(Seal)


City Secretary
City of Commerce, Texas

Sworn to and subscribed before me, on this the 19 day of February, 2003 to certify which witness my hand and seal of office.

(Seal)




Notary Public, State of Texas