

ORDINANCE NO. 09-06

AN ORDINANCE OF THE CITY OF COMMERCE, COMMERCE, TEXAS, ADOPTING THE 2009 CERTIFIED TAX ROLL FOR THE CITY OF COMMERCE, PROVIDING A SAVINGS CLAUSE, PROVIDING AN EFFECTIVE DATE AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE CITY OF COMMERCE, TEXAS:

SECTION 1. The 2009 certified tax roll in the amount of \$309,990,966 is hereby approved and adopted.

SECTION 2. If any section, subsection, word, sentence, or phrase of this ordinance is declared to be invalid it shall not affect the validity of this ordinance.

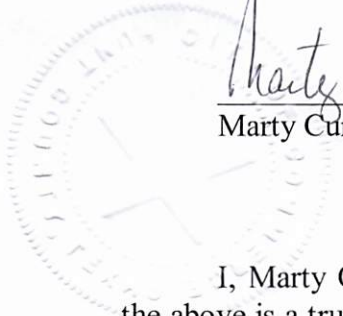
SECTION 3. This ordinance shall take effect and be in force from now on after its passage and approval.

SECTION 4. **WHEREAS**, an emergency is apparent for the immediate preservation of order, health, safety and general welfare of the public, all rules and regulation requiring the reading of said ordinance more than one time and on more than one occasion are hereby suspended.

PASSED AND APPROVED at a regular meeting of the City Council of the City of Commerce, Texas on this the 15th day of September 2009.

ATTEST:

CITY OF COMMERCE


Marty Cunningham
Marty Cunningham, City Secretary

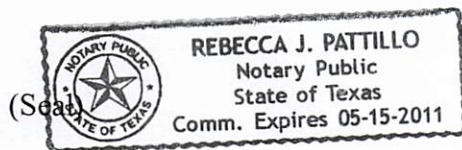
Quay Throgmorton
Quay Throgmorton, Mayor

I, Marty Cunningham, Secretary of the City of Commerce, Texas, do hereby certify that the above is a true and correct copy of an ordinance, and that the same has not been repealed and is in full force and effect.

(Seal)

Marty Cunningham
City Secretary
City of Commerce, Texas

Sworn to and subscribed before me, on this the 10th day of September, 2009, to certify which witness my hand and seal of office.



Rebecca J. Pattillo
Notary Public
State of Texas

2009 CERTIFIED TOTALS

Property Count: 3,504

CCO - COMMERCE, CITY
Grand Totals

7/24/2009

3:12:41PM

Land		Value			
Homesite:		12,517,660			
Non Homesite:		36,062,600			
Ag Market:		3,213,570			
Timber Market:		0	Total Land	(+)	51,793,830
Improvements		Value			
Homesite:		76,572,700			
Non Homesite:		622,584,108	Total Improvements	(+)	699,156,808
Non Real		Count	Value		
Personal Property:	342	305,062,567			
Mineral Property:	0	0			
Autos:	0	0	Total Non Real	(+)	305,062,567
			Market Value	=	1,056,013,205
Ag		Non Exempt	Exempt		
Total Productivity Market:	3,213,570	0			
Ag Use:	92,070	0	Productivity Loss	(-)	3,121,500
Timber Use:	0	0	Appraised Value	=	1,052,891,705
Productivity Loss:	3,121,500	0			
			Homestead Cap	(-)	1,872,121
			Assessed Value	=	1,051,019,584
Exemption	Count	Local	State	Total	
AB	3	500,685	0	500,685	
DV1	2	0	10,000	10,000	
DV2	2	0	15,000	15,000	
DV2S	1	0	7,500	7,500	
DV3	1	0	10,000	10,000	
DV4	20	0	228,000	228,000	
DV4S	1	0	12,000	12,000	
DVHS	1	0	23,815	23,815	
EX	280	0	738,031,550	738,031,550	
EX(Prorated)	10	0	21,748	21,748	
EX366	35	0	3,930	3,930	
FR	1	0	0	0	
OV65	362	2,152,390	0	2,152,390	
OV65S	2	12,000	0	12,000	
PC	1	0	0	0	
			Total Exemptions	(-)	741,028,618
			Net Taxable	=	309,990,966

APPROXIMATE TOTAL LEVY = NET TAXABLE * (TAX RATE / 100)
 2,281,533.51 = 309,990,966 * (0.736000 / 100)

Tax Increment Finance Value: 0
 Tax Increment Finance Levy: 0.00

HUNT County

2009 CERTIFIED TOTALS

As of Certification

Property Count: 3,504

CCO - COMMERCE, CITY
Effective Rate Assumption

7/24/2009

3:12:42PM

New Value

TOTAL NEW VALUE MARKET:	\$7,071,440
TOTAL NEW VALUE TAXABLE:	\$6,653,460

New Exemptions

Exemption	Description	Count	2008 Market Value	Exemption Amount
EX	Exempt	7		
EX366	HB366 Exempt	7		
ABSOLUTE EXEMPTIONS VALUE LOSS				\$204,800

Exemption	Description	Count	Exemption Amount
DV2	Disabled Veteran	1	\$7,500
DV2S	Disabled Veteran Spouse	1	\$7,500
DV3	Disabled Veteran	1	\$10,000
DV4	Disabled Veteran	1	\$12,000
DVHS	Disabled Veteran Homestead	1	\$23,815
OV65	Over 65	11	\$63,810
OV65S	OV65 Surviving Spouse	1	\$6,000
PARTIAL EXEMPTIONS VALUE LOSS			\$130,625
TOTAL EXEMPTIONS VALUE LOSS			\$335,425

New Ag / Timber Exemptions

2008 Market Value	\$45,595	Count: 2
2009 Ag/Timber Use	\$5,680	
NEW AG / TIMBER VALUE LOSS	\$39,915	

New Annexations**New Deannexations****Average Homestead Value****Category A and E**

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
1,035	\$76,444	\$1,747	\$74,697

Category A Only

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
1,020	\$76,112	\$1,689	\$74,423

Lower Value Used

Count of Protested Properties	Total Market Value	Total Value Used
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