

ORDINANCE NO. 17 - 15

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF COMMERCE, TEXAS, RATIFYING THE ADOPTION OF THE FY 2018 BUDGET THAT WILL REQUIRE RAISING MORE REVENUE FROM PROPERTY TAXES THAN IN THE FY 2017 BUDGET.

WHEREAS, the City Council has, on the same date as and prior to its consideration and adoption of this Ordinance, adopted by separate Ordinance the Budget of the City of Commerce for FY 2018 ("FY 2018 Budget"); and

WHEREAS, the FY 2018 Budget will require raising more revenue from property taxes than in the Budget of the City of Commerce for FY 2017 ("FY 2017 Budget"); and

WHEREAS, Section 102.007 (c), Texas Local Government Code, provides that the adoption of a budget that will require raising more revenue from property taxes than in the previous year requires a separate vote of the governing body to ratify the property tax increase reflected in the budget, and that such vote is in addition to and separate from the vote to adopt the budget or to set the tax rate; and

WHEREAS, Section 26.4a of the City Charter allows for the adoption or amendment of a budget or the assessment of levy of taxes to be approved on the first reading; and

WHEREAS, in order to comply with that provision, it is necessary for the City Council to adopt this Ordinance;

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COMMERCE:

SECTION 1. In accordance with the requirements of Section 102.007 (c), Texas Local Government Code, the adoption of the FY 2018 Budget, which will require raising more revenue from property taxes than in the FY 2017 Budget, is hereby ratified by the City Council in all things, thereby ratifying the property tax revenue increase reflected in the FY 2018 Budget.

SECTION 2. EFFECTIVE DATE. This Ordinance shall take effect immediately from and after its passage.

PASSED AND APPROVED on the first reading at a regular meeting of the City Council of the City of Commerce, Texas on this the 19th day of September, 2017.

ATTEST:

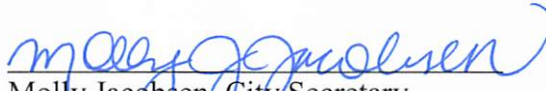
CITY OF COMMERCE:


Molly Jacobsen, City Secretary


Wyman Williams, Mayor

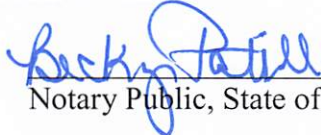
(seal)

I, Molly Jacobsen, City Secretary of the City of Commerce, Texas, do hereby certify that the above is a true and correct copy of an ordinance, and that the same has not been repealed and is in full force and effect.


Molly Jacobsen, City Secretary

(seal)

Sworn to and subscribed before me, on this the 28th day of September 2017 to certify which witness my hand and seal of office.


Notary Public, State of Texas

(seal)

