

ORDINANCE NO. 19- 20

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF COMMERCE, TEXAS, AMENDING ORDINANCE NO. 19-11 ADOPTING THE 2019 – 2020 BUDGET OF THE CITY OF COMMERCE, AND PROVIDING FOR THE APPROVAL OF THE AMENDMENTS SET FORTH IN EXHIBIT A, SUCH AMENDMENTS BEING FOR MUNICIPAL PURPOSES; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Council adopted a fund-level budget for Fiscal Year 2019 - 2020;

WHEREAS, circumstances have arisen during the fiscal year which have, or will require the expenditure of additional funds in some of the line items of the budget, and for which there is more than adequate funding in the line items of the budget; and

WHEREAS, Section 26.4a of the City Charter allows for the adoption or amendment of a budget or the assessment of levy of taxes to be approved on the first reading; and

WHEREAS, the City Council finds the amendments in the funds identified in Exhibit A are reasonable, necessary, and for municipal purposes;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COMMERCE, TEXAS AS FOLLOWS:

SECTION 1. FINDINGS. The City Council finds the statements made in the preamble above are true.

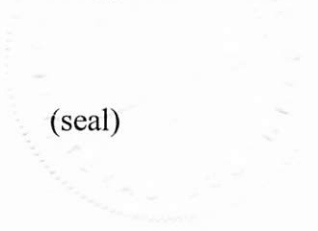
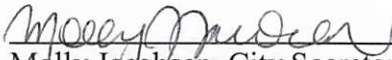
SECTION 2. BUDGET AMENDMENTS. The City Council approves the budget amendments in the attached Exhibit A, a copy of which is incorporated herein for all purposes.

SECTION 3. EFFECTIVE DATE. This Ordinance shall take effect immediately from and after its passage.

PASSED AND APPROVED on the first reading at a regular meeting of the City Council of the City of Commerce, Texas on this the 17th day of December 2019.

ATTEST:

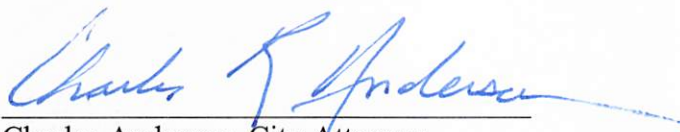
CITY OF COMMERCE:



Molly Jacobsen, City Secretary


Wyman Williams, Mayor

(seal)

Approved as to Form:


Charles Anderson, City Attorney

I, Molly Jacobsen, City Secretary of the City of Commerce, Texas, do hereby certify that the above is a true and correct copy of a Resolution, and that the same has not been repealed and is in full force and effect.

(Seal)

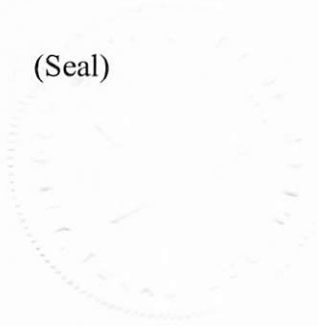
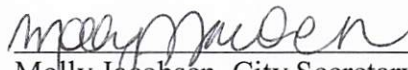


Molly Jacobsen, City Secretary

EXHIBIT A

FY 2019/2020 Budget Amendment Summary – By Fund Type:			
Funds with Expense Adjustments	Adopted Budget	Adjusted Budget	Change
Fund 02 – Public Utility Fund	\$5,686,141.50	\$5,801,141.50	\$115,000.00
<i>Adjustment made to transfer expense in Water Department</i>			