

ORDINANCE NO. 20 - 17

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF COMMERCE, TEXAS, AMENDING THE 2019 – 2020 MUNICIPAL BUDGET (“FY 2020”) FOR MUNICIPAL PURPOSES; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Council adopted a fund-level budget for Fiscal Year 2019 - 2020;

WHEREAS, circumstances have arisen during the fiscal year which have, or will require the expenditure of additional funds in some of the line items of the budget, and for which there is more than adequate funding in the line items of the budget; and

WHEREAS, Section 26.4a of the City Charter allows for the adoption or amendment of a budget or the assessment of levy of taxes to be approved on the first reading; and

WHEREAS, the City Council finds the amendments in the funds identified in Exhibit A are reasonable, necessary, and for municipal purposes;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COMMERCE, TEXAS AS FOLLOWS:

SECTION 1. FINDINGS. The City Council finds the statements made in the preamble above are true.

SECTION 2. BUDGET AMENDMENTS. The City Council approves the budget amendments in the attached Exhibit A.

SECTION 3. EFFECTIVE DATE. This Ordinance shall take effect immediately from and after its passage.

PASSED AND APPROVED on the first reading at a regular meeting of the City Council of the City of Commerce, Texas on this the 29th day of September, 2020.

ATTEST:

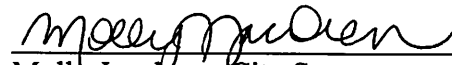
CITY OF COMMERCE:


Molly Jacobsen, City Secretary


Wyman Williams, Mayor

(seal)

I, Molly Jacobsen, City Secretary of the City of Commerce, Texas, do hereby certify that the above is a true and correct copy of an ordinance, and that the same has not been repealed and is in full force and effect.


Molly Jacobsen, City Secretary

(seal)

EXHIBIT A

(see Amended Budget Document)

FY 2019/20 Budget Adjustment Summary - By Fund Type:

Funds with Expense Adjustments	Adopted Budget	Adjusted Budget	CHANGE
Fund 05 - Equipment Replacement Fund	\$ 270,312	\$ 280,003	9,691
<i>Addition of 911 recorded that was not previously budgeted, the existing one failed had to be replaced quickly.</i>			
Fund 07 - Grant Fund	\$ -	\$ 104,624	\$ 104,624.06
<i>Adjustment to be made to Cent. Park Grant (final invoice, revenue was recorded in previous year), CAD911 Grant (funding to become NIBRS compliant, reimbursed 100%), Taxiway Extension (10% contingency match, Cares funding covers the remainder of the match), CARES funding (we have received 20% of our funding). At the time the budget was adopted the expenses were not yet known</i>			
Fund 18 - Commerce Water District Fund	\$ 95,950	\$ 96,140	\$ 190.00
<i>Insurance policy was budgeted for one year. Two years was paid in this fiscal year to ge caught up with outstanding invoices.</i>			

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