

ORDINANCE NO. 2021 - 03

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF COMMERCE, TEXAS, DESIGNATING AN AREA AS A REINVESTMENT ZONE NO. 2020-02; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Commerce, Texas desires to create the proper economic and social environment to induce the investment of private resources in productive business enterprises located within the city and to provide employment to residents of such area; and,

WHEREAS, the Texas Legislature has adopted the Property Development and Tax Abatement Act for the purpose of creating Reinvestment Zones within the State and promoting economic development; and

WHEREAS, it is necessary and in the best interest of the City to nominate such area as a Reinvestment Zone pursuant to the Property Development and Tax Abatement Act; and

WHEREAS, the City of Commerce qualifies for designation as Reinvestment Zone No. 2020-02 under the Reinvestment Zone Program Rules;

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COMMERCE, TEXAS, THAT:

Section 1. The City Council hereby nominates the following area within the city limits of the City of Commerce, Texas, as Reinvestment Zone No. 2020-02 in accordance with the Act:

Being situated in the City of Commerce, Hunt County, Texas, and being a tract or parcel of land, and being part of the James M. Williams Survey, Abstract No 1140, and being Rli Yarbo land in said survey, and being more particularly described as follows:

Beginning at iron stake for corner at fence corner and at the Southwest corner of said Yarbo land and said point being at the intersection of the N.B.L. of 69 acres of land out of said survey conveyed to J.T. Knight, from John L. Lindley and wife, per Deed of record in Volume 88, Page 436, with the Northeasterly right-of-way line of State Highway No. 11,

Thence North 51 degrees West, 1876 feet along said highway right-of-way to iron stake for corner at intersection with middle of county road;

Thence South 88 degrees East, 1990 feet with middle of said road to corner at its intersection marker offset at fence post Southeast of said corner;

Thence South 46 degrees 09 minutes East, 1184 feet with said railroad right-of-way to iron stake for corner at fence corner;

Thence South 02 degrees West, 337.86 feet along fence to iron stake for corner at fence corner;

Thence North 88 degrees 03 minutes West, 1373.71 feet with fence to the Place of Beginning and containing 47.003 acres of land, more or less.

Section 2. The City Council certifies that the Zone area nominated above meets the criteria and therefore qualifies as specified in the Act.

Section 3. That the area described in this ordinance is designated as Reinvestment Zone No. 2020-02.

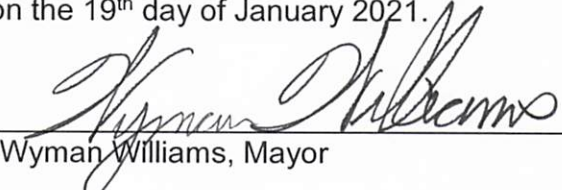
Section 4. The City Council directs and designates the Mayor to be the City's authorized representative to act in all matters pertaining to the nomination and designation of the area described herein as Reinvestment Zone No. 2020-02.

Section 5. The City Council further directs and designates the Mayor or his designated representative as the liaison for communication with the State of Texas, to administer the Reinvestment Zone Program and exercise oversight of same.

Section 6. A public hearing to consider this Ordinance was held pursuant to the terms and conditions of the Act.

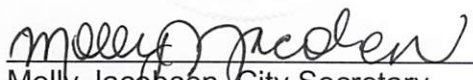
Section 7. This Ordinance shall take effect from and after its passage as the law in such case provides.

PRESENTED AND GIVEN FIRST READING on the 15th day of December 2020, at a regular meeting of the City Council of the City of Commerce, Texas; and **GIVEN SECOND READING, PASSED AND APPROVED** by the City Council of the City of Commerce, Texas at a regular meeting on the 19th day of January 2021.



Wyman Williams, Mayor

ATTEST:



Molly Jacobsen, City Secretary

APPROVED:



City Attorney

**NOTICE OF PUBLIC HEARING FOR CREATION OF
REINVESTMENT ZONE NO. 2020-02, CITY OF COMMERCE, TEXAS,
PURSUANT TO THE PROPERTY DEVELOPMENT AND TAX ABATEMENT ACT**

The Public is invited to a scheduled Zoom meeting.

Topic: Regular December City Council Meeting – December 15th

Time: Dec 15, 2020 06:00 PM Central Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/83810727060?pwd=aWRrWmZ1OGxvdFUxbU8ySmRJVHJpdz09>

Meeting ID: 838 1072 7060

Passcode: Dec15

One tap mobile

+13462487799,,83810727060#,,,,,0#,,864733# US (Houston)

Dial by your location

+1 346 248 7799 US (Houston)

Meeting ID: 838 1072 7060

Passcode: 864733

Find your local number: <https://us02web.zoom.us/j/83810727060?pwd=aWRrWmZ1OGxvdFUxbU8ySmRJVHJpdz09>

Pursuant to Section 551.127, Texas Government Code, one or more Council members or employees may attend this meeting remotely using videoconferencing technology. The video and audio feed of the videoconferencing equipment can be viewed and heard by the public at the web address posted above.

Notice is hereby given that the City Council of the City of Commerce, Texas (the "City"), pursuant to the Property Development and Tax Abatement Act, will hold a public hearing at 6:00 p.m. on Tuesday, December 15, 2020, at the Commerce City Hall, 1119 Alamo Street, Commerce, Texas 75428, for the purpose of considering the establishment of Reinvestment Zone No. 2020-02, City of Commerce, Texas, to be located within the boundaries of the City.

All persons are invited to attend the hearing via Zoom and speak for or against the creation of Reinvestment Zone No. 2020-02, the proposed boundaries, or the concept of abatement of ad valorem taxes of improvements for the real property, personal property and fixtures within the Reinvestment Zone. Written or oral statements will be considered. The legal description and boundary map of proposed Reinvestment Zone No. 2020-02 are on file and open for public inspection in the office of the City Secretary at Commerce City Hall, 1119 Alamo Street, Commerce, Texas 75428. Questions or requests for additional information may be directed to Molly Jacobsen, City Secretary, molly.jacobsen@commercetx.org, (903) 886-1125.

The boundaries of proposed Reinvestment Zone No. 2020-02 are described in the following legal description, commonly known as **400 Maple Street, Commerce, Texas**:

Being situated in the City of Commerce, Hunt County, Texas, and being a tract or parcel of land, and being part of the James M. Williams Survey, Abstract No 1140, and being Rli Yarbrow land in said survey, and being more particularly described as follows:

BEGINNING at iron stake for corner at fence corner and at the Southwest corner of said Yarbo land and said point being at the intersection of the N.B.L. of 69 acres of land out of said survey conveyed to J.T. Knight, from John L. Lindley and wife, per Deed of record in Volume 88, Page 436, with the Northeasterly right-of-way line of State Highway No. 11;

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