

ORDINANCE NO. 2023 – 09 – 04

AN ORDINANCE OF THE CITY OF COMMERCE, TEXAS, APPROVING AND ADOPTING THE 2023 - 2024 FISCAL YEAR ("FY 2024") BUDGET COMMENCING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024 FOR THE CITY OF COMMERCE; PROVIDING THAT EXPENDITURES FOR THE FISCAL YEAR SHALL BE MADE IN ACCORDANCE WITH THE FY 2024 BUDGET; PROVIDING FOR A SEVERABILITY CLAUSE, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, an annual, operating budget for the fiscal year commencing October 1, 2023 and ending September 30, 2024 ("Fiscal Year 2024") has been duly created by City Manager Howdy Lisenbee and Finance Director Jamie Campbell of the City of Commerce with the input of the City Council and City Staff and in accordance with sections 102.002 and 102.003 of Texas Local Government Code, and

WHEREAS, the FY 2024 Proposed Budget reflects the revenues and expenditures necessary for conducting the affairs of the City of Commerce and provides a complete financial plan for the Fiscal Year 2024; and

WHEREAS, the Finance Director of the City of Commerce filed the proposed budget on August 4, 2023 in the Office of the City Secretary and made the proposed budget available for public inspection by taxpayers in accordance with section 102.005(b) of the Texas Local Government Code; and

WHEREAS, the adoption of said budget will require raising more revenue from property taxes than in the previous Fiscal Year 2023, and the City Council will, by separate vote, ratify the property tax increase reflected in the FY 2024 budget; and

WHEREAS, all proper notices and public hearings required by law have been duly completed; and publication of public hearing related to the adoption of the FY 2024 budget was published in accordance with local and state guidelines; and

WHEREAS, the City Council of the City of Commerce is of the opinion that the budget hereinafter set forth is proper and should be approved and adopted; and

BE IT ORDAINED BY THE CITY OF COMMERCE, TEXAS:

SECTION 1. The City of Commerce operating budget for the fiscal year October 1, 2023 through September 30, 2024, a true copy of which is made permanently available on record in the City Secretary's office, be and is hereby approved and adopted.

SECTION 2. The expenditures during the fiscal year beginning October 1, 2023 and ending September 30, 2024, shall be made in accordance with the budget approved by this ordinance unless otherwise authorized by a duly enacted ordinance amending the budget by the City Council of Commerce, Texas.

SECTION 3. Should any section, subsection, word, sentence, subdivision or phrase of this ordinance be adjudged or declared to be invalid or unconstitutional; the same shall not affect the validity of the remaining portions of this ordinance, which shall remain in full force and effect.

SECTION 4. This ordinance shall take effect and be in force from October 1, 2023 after one reading, consistent with Article III, Section 26, part 4(a) of the Charter for the City of Commerce.

DULY PASSED AND APPROVED at a regular meeting of the City Council of the City of Commerce, Texas on this the 19th day of September 2023.

Those Voting Aye Were:

Anthony Henry

Beckey Thompson

Stephanie Muller

Jim Ayres

Teddy Reel

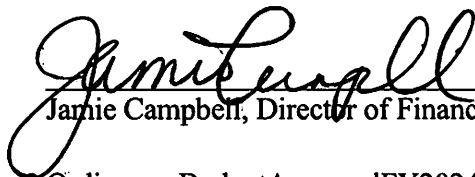
Those Voting Nay Were:

ATTEST:

CITY OF COMMERCE, TEXAS

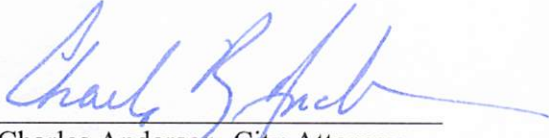

Molly Jacobsen, City Secretary


Teddy Reel, Mayor


Jamie Campbell, Director of Finance

(seal)

APPROVED:



Charles Anderson, City Attorney

I, Molly Jacobsen, City Secretary of the City of Commerce, Texas, do hereby certify that the above is a true and correct copy of an Ordinance, and that the same has not been repealed and is in full force and effect.

(seal)



Molly Jacobsen, City Secretary
City of Commerce, Texas