

RESOLUTION NO. 13-24

A RESOLUTION AUTHORIZING THE FINANCE DIRECTOR AS AN ADMINISTRATOR FOR CASH MANAGEMENT SYSTEM ONLINE BANKING FOR CITY ALLIANCE BANK ACCOUNTS, TEXPOOL ACCOUNTS AND TEX STAR ACCOUNTS; AND GRANTING AUTHORITY TO THE MAYOR TO EXECUTE SAID RESOLUTION AND AUTHORIZING CITY SECRETARY TO AUTHENTICATE MAYOR'S SIGNATURE TO THIS RESOLUTION AND AUTHORIZING THE CITY MANAGER TO EXECUTE ALL INSTRUMENTS REQUISITE IN IMPLEMENTING THIS RESOLUTION AND AUTHORIZING CITY SECRETARY TO AUTHENTICATE CITY MANAGER'S SIGNATURE TO THIS RESOLUTION.

A regular meeting of the City Council of the City of Commerce, Texas, was held in Commerce, Texas, at City Hall, on the 18th day of June 2013, at 6:00 p.m., a majority of council members being present and constituting a quorum, the following resolution was adopted:

WHEREAS, the City Council of the City of Commerce has deemed it necessary to add the Finance Director as the administrator for Cash Management Online Banking on City Alliance Bank Accounts, TexPool Accounts and Tex Star Accounts; and

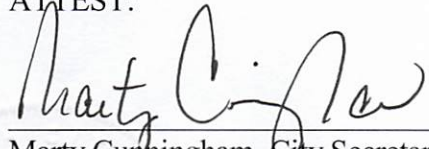
WHEREAS, by making this possible, the Finance Director will have the authority to perform any inquiries or transfers that are necessary.

NOW, THEREFORE BE IT FURTHER RESOLVED THAT the Mayor of the City of Commerce, Texas be authorized and he is hereby authorized to execute this Resolution; and that the City Manager be authorized to execute any and all instruments requisite in implementing this resolution.

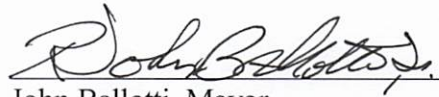
BE IT FURTHER RESOLVED that the City Secretary be authorized and she is hereby authorized to attest to the signature of the Mayor to this Resolution, and to attest to the signature of the City Manager to any instruments requisite to implementing this Resolution.

PASSED BY THE GOVERNING BODY of the City Council of the City of Commerce, Texas, on the 18th day of June 2013.

ATTEST:

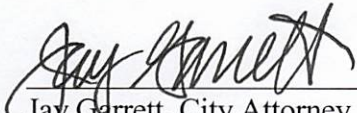

Marty Cunningham, City Secretary

CITY OF COMMERCE, TEXAS


John Ballotti, Mayor

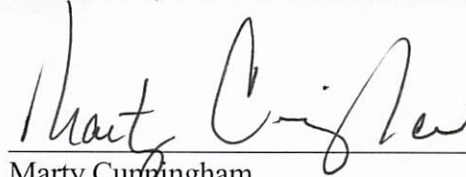
(seal)

APPROVED AS TO FORM:

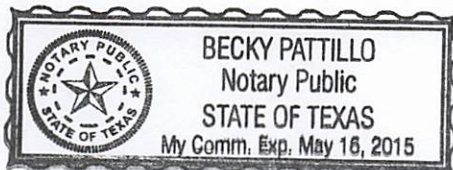

Jay Garrett, City Attorney

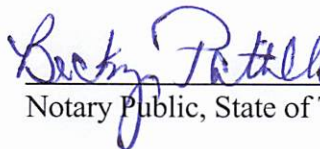
I, Marty Cunningham, City Secretary of the City of Commerce, Texas, do hereby certify that the above is a true and correct copy of a Resolution, and that the same has not been repealed and is in full force and effect.

(seal)


Marty Cunningham
City Secretary

Sworn to and subscribed before me, on this the 24th day of June 2013 to certify which witness my hand and seal of office.
(seal)




Notary Public, State of Texas



RESOLUTION AMENDING AUTHORIZED REPRESENTATIVES

WHEREAS, CITY OF COMMERCE 77793

(Participant Name & Location Number)

("Participant") is a local government of the State of Texas and is empowered to delegate to a public funds investment pool the authority to invest funds and to act as custodian of investments purchased with local investment funds; and

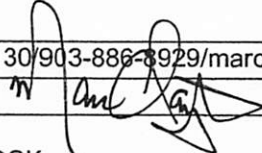
WHEREAS, it is in the best interest of the Participant to invest local funds in investments that provide for the preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act; and

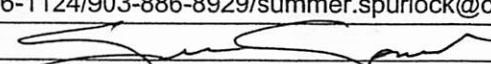
WHEREAS, the Texas Local Government Investment Pool ("TexPool/ Texpool *Prime*"), a public funds investment pool, were created on behalf of entities whose investment objective in order of priority are preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act.

NOW THEREFORE, be it resolved as follows:

- A. That the individuals, whose signatures appear in this Resolution, are Authorized Representatives of the Participant and are each hereby authorized to transmit funds for investment in TexPool / TexPool *Prime* and are each further authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds.
- B. That an Authorized Representative of the Participant may be deleted by a written instrument signed by two remaining Authorized Representatives provided that the deleted Authorized Representative (1) is assigned job duties that no longer require access to the Participant's TexPool / TexPool *Prime* account or (2) is no longer employed by the Participant; and
- C. That the Participant may by Amending Resolution signed by the Participant add an Authorized Representative provided the additional Authorized Representative is an officer, employee, or agent of the Participant;

List the Authorized Representatives of the Participant. Any new individuals will be issued personal identification numbers to transact business with TexPool Participant Services.

1. Name: MARC CLAYTON Title: CITY MANAGER
 Phone/Fax/Email: 903-886-1130/903-886-8929/marc.clayton@commercetx.org
 Signature: 

2. Name: SUMMER SPURLOCK Title: FINANCE DIRECTOR
 Phone/Fax/Email: 903-886-1124/903-886-8929/summer.spurlock@commercetx.org
 Signature: 

ORIGINAL SIGNATURE AND DOCUMENT REQUIRED

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3. Name: MARTY CUNNINGHAM

Title: CITY SECRETARY

Phone/Fax/Email: 906-886-1125/903-886-8929/marty.cunningham@commercetx.org

Signature: Marty Cunningham

4. Name: _____

Title: _____

Phone/Fax/Email: _____

Signature: _____

List the name of the Authorized Representative listed above that will have primary responsibility for performing transactions and receiving confirmations and monthly statements under the Participation Agreement.

Name SUMMER SPURLOCK

In addition and at the option of the Participant, one additional Authorized Representative can be designated to perform only inquiry of selected information. This limited representative cannot perform transactions. If the Participant desires to designate a representative with inquiry rights only, complete the following information.

5. Name: _____

Title: _____

Phone/Fax/Email: _____

D. That this Resolution and its authorization shall continue in full force and effect until amended or revoked by the Participant, and until TexPool Participant Services receives a copy of any such amendment or revocation. This Resolution is hereby introduced and adopted by the Participant at its regular/special meeting held on the 18th day June, 2013.

NAME OF PARTICIPANT: CITY OF COMMERCE

BY: John Ballotti, Jr.

Signature

John Ballotti

Printed Name

Mayor

Title

ATTEST: Marty Cunningham

Signature

Marty Cunningham

Printed Name

City Secretary

Title

This document supersedes all prior Authorized Representative designations.

ORIGINAL SIGNATURE AND DOCUMENT REQUIRED

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TexPool Participant Services • Federated Investors Inc
1001 Texas Ave., Suite 1400 • Houston, TX 77002 • www.texpool.com • 1-866-839-7665

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