

RESOLUTION NO. 17-51

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COMMERCE, TEXAS, APPROVING THE PURCHASE OF REAL PROPERTY LOCATED AT 3301 RIDGECREST ROAD, GREENVILLE, TEXAS, BY THE HUNT COUNTY APPRAISAL DISTRICT AND THE SALE OF THE REAL PROPERTY LOCATED AT 4801 KING STREET GREENVILLE, TEXAS BY THE DISTRICT AS REQUIRED BY TEXAS TAX CODE § 6.051(B); FINDING SUCH ACTION IS TAKEN WITHIN THE TIME REQUIRED BY TEXAS TAX CODE § 6.051(B); ORDERING A COPY OF THIS RESOLUTION BE PROVIDED TO THE CHIEF APPRAISER; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the Board of Directors ("the Board") and the Chief Appraiser of the Hunt County Appraisal District ("the District") have evaluated the District's existing central offices located at 4801 King Street, Greenville, Texas 75403, and, based on the current and anticipated growth in the District's operations, the age and condition of the existing offices, and the potential cost of expansion and renovation of the current offices to meet the current and future needs of the District, the Board has determined that relocation to a newer, larger facility is more cost effective and in the best interest of the District and the taxing units it supports; and

WHEREAS, the property located at 3301 Ridgcrest Road Greenville, Texas, presently owned by Scooter Properties, LLC ("the Property"), is available for sale and has been determined by the Board to be suitable for the future needs of the District as it provides services to all of the taxing entities in Hunt County; and

WHEREAS, the Board has approved a Purchase and Sale Agreement ("the Agreement") for the Property, closing on which is subject to the approval of three-fourths of the taxing units within the District as required by Texas Tax Code § 6.051(b); and

WHEREAS, the Board desires to sell the District's existing central offices located at 4801 King Street, Greenville, Texas 75403 and apply the proceeds from such sale to the purchase of the Property rather than credit such proceeds back to each taxing unit that participates in the District in proportion to the unit's allocation of the appraisal district budget in the year in which the transaction occurs; and

WHEREAS, the Chief Appraiser of the District delivered written notice of the District's proposal to sell the District's existing central offices and to purchase the Property, and a copy of the Agreement, to the Mayor, the presiding officer of this City Council, and has requested on behalf of the District that the City approve the District's sale of the District's existing offices and to purchase of the Property in accordance with Texas Tax Code § 6.051(b); and

WHEREAS, having considered the District's proposal and finding that the sale of the District's existing offices with the sale proceeds to be applied to the purchase of the Property; and the purchase of the Property by the District is in the best interest of the residents of the City, the City Council is in support of the District's proposal;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF COMMERCE, TEXAS:

SECTION 1. The purchase of the Property by the District as set forth in the Agreement, a true and correct copy of which has been provided to this City Council, is hereby approved in accordance with Texas Tax Code § 6.051(b). The sale of the District's existing offices as set forth in the District's proposal to the taxing units is hereby approved in accordance with Tax Code § 6.051(b).

SECTION 2. The action taken pursuant to this resolution is found to have been taken on or before the 30th day that the Chief Appraiser of the District provided notice and a copy of the proposal and the Agreement to the Mayor.

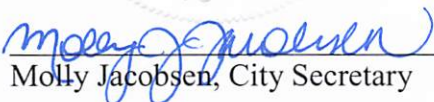
SECTION 3. The City Secretary is hereby authorized and directed to deliver a true and correct copy of this Resolution to the Chief Appraiser of the District not later than the tenth (10th) day after the date of approval of this Resolution.

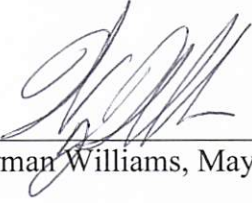
SECTION 4. This Resolution shall be effective immediately upon approval.

SECTION 5. It is hereby officially found and determined the meeting at which this resolution was passed was open to the public as required by law.

PASSED AND APPROVED this the 21st day of November, 2017.

ATTEST:



Molly Jacobsen, City Secretary



Wyman Williams, Mayor

APPROVED AS TO FORM:



Patricia Adams, City Attorney