

RESOLUTION NO. 18 - 20

A RESOLUTION AUTHORIZING THE ISSUANCE OF DEBT FINANCED THROUGH ALLIANCE BANK, TO FINANCE THE PURCHASE OF A FIRE ENGINE, PROVIDING FOR INCORPORATION OR REMISES AND AN EFFECTIVE DATE.

WHEREAS, the City of Commerce Fire Department is in the process of selling Engine 6; and

WHEREAS, the City of Commerce Fire Department is an entity of the City of Commerce municipality, located within the City of Commerce and is tasked with the service and maintenance of high standards to safeguard life, health and safety of its residents and of the general public; and

WHEREAS, the Fire Chief has negotiated the construction of a fire engine that will not exceed the cost of \$488,000.00 and will need approval from the City Council for the purpose of issuing debt to finance this purchase;

WHEREAS, the Commerce Fire Department of the City of Commerce desires to continually assist the community and improve the quality of life for the residents and guests of the community, and requires the purchase of a new Engine to maintain reasonable functionality at their normal capacity; and

WHEREAS, the City Council of the City of Commerce has determined that the issuance of said debt is in the best interest of the public's health, safety and welfare.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COMMERCE, TEXAS:

Section 1. That the findings above are incorporated herein in their entirety.

Section 2. That this Resolution shall become effective immediately upon its passage by the City Council.

AND IT IS SO RESOLVED.

PASSED AND APPROVED on this the 1st day of August, 2018.

CITY OF COMMERCE:

ATTEST:



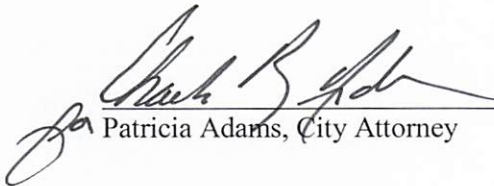
Wyman Williams, Mayor



Molly Jacobsen, City Secretary

(Seal)

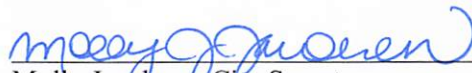
REVIEWED AS TO FORM:



Patricia Adams, City Attorney

I, Molly Jacobsen, City Secretary of the City of Commerce, Texas, do hereby certify that the above is a true and correct copy of a resolution and that the same has not been repealed and is in full force and effect.

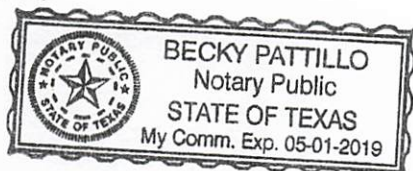
(Seal)



Molly Jacobsen, City Secretary

Sworn to and subscribed before me, the undersigned authority, on this the 22nd day of August, 2018, to certify which witness my hand and seal of office.

(Seal)





Notary Public, State of Texas