

RESOLUTION 20 - 02

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COMMERCE APPOINTING DIRECTOR OF FINANCE JAMIE CAMPBELL AS THE CHIEF INVESTMENT OFFICER FOR THE CITY OF COMMERCE; AND GRANTING AUTHORITY TO THE MAYOR TO EXECUTE SAID RESOLUTION AND AUTHORIZING CITY SECRETARY TO AUTHENTICATE MAYOR'S SIGNATURE TO THIS RESOLUTION AND AUTHORIZING THE CITY MANAGER TO EXECUTE ALL INSTRUMENTS REQUISITE IN IMPLEMENTING THIS RESOLUTION AND AUTHORIZING CITY SECRETARY TO AUTHENTICATE CITY MANAGER'S SIGNATURE TO THIS RESOLUTION.

A regular meeting of the City Council of the City of Commerce, Texas, was held in Commerce, Texas, at City Hall, on the 7th day of January 2020, at 6:00 p.m., a majority of council members being present and constituting a quorum, the following Resolution was adopted:

WHEREAS, the Texas Legislature set forth the Public Funds Investment Act ("PFIA") in the Texas Government Code; and

WHEREAS, Chapter 2256 entitled "Public Funds Investment" of the Texas Government Code requires that a municipality appoint a Chief Investment Officer to review and implement investment policies within the City; and

WHEREAS, the City Council of the City of Commerce agrees it is in the best interest of Commerce and its citizens to appoint the Director of Finance as the City's Investment Officer.

NOW, THEREFORE BE IT FURTHER RESOLVED THAT the Mayor of the City of Commerce, Texas is hereby authorized to execute this Resolution; and that the City Manager be authorized to execute any and all instruments requisite in implementing this resolution.

BE IT FURTHER RESOLVED that the City Secretary be authorized and she is hereby authorized to attest to the signature of the Mayor to this Resolution, and to attest to the signature of the City Manager to any instruments requisite to implementing this Resolution.

Resolution.AppointingInvetmentOfficer.01.07.20

PASSED BY THE GOVERNING BODY of the City Council of the City of Commerce, Texas, on the 7th day of January 2020.

ATTEST:

CITY OF COMMERCE, TEXAS


Molly Jacobsen, City Secretary


Wyman Williams, Mayor

(seal)

APPROVED AS TO FORM:


Charles Anderson
City Attorney

I, Molly Jacobsen, City Secretary of the City of Commerce, Texas, do hereby certify that the above is a true and correct copy of a Resolution, and that the same has not been repealed and is in full force and effect.

(seal)


Molly Jacobsen
City Secretary