

MINUTES
City Council – Special Meeting
January 13, 2020 – 5:00 p.m.

PRESENT: Mayor Pro Tem Gene Lockhart
Council Members Jean Klaus, Beckey Thompson & Stephanie Muller
Interim City Manager Ned Muse, City Secretary Molly Jacobsen
Commerce Economic Development Corporation Director Bonnie Hunter
Commerce Economic Development Corporation Attorney Jay Garrett

ABSENT: Mayor Wyman Williams
City Attorney

1. Call to Order

Mayor Pro-Tempore Gene Lockhart called the meeting to order at 5:00 p.m.

2. Recess into Executive Session:

• §551.087: Discussion regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; OR the offer of a financial or other incentive to a business prospect described by Subdivision (1).

• Project Flipper

Council Member Jean Klaus made a motion to recess into executive session. The motion was seconded by Council Member Beckey Thompson and the vote carried unanimously. The council recessed into executive session at 5:01 p.m.

3. Reconvene into Open session: In accordance with Texas Government Code, Chapter 551, the City Council will reconvene into Regular Session to consider action, if any, on matters discussed in Executive Session.

A motion to reconvene was made by Council Member Beckey Thompson. The vote was seconded by Council Member Jean Klaus and the council reconvened into open session at 5:48 p.m.

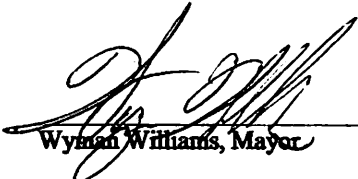
Council Member Stephanie Muller made a motion to consent to assignment and amendment of that certain economic development agreement dated December 29, 2015 as amended between the City of Commerce Texas, the Commerce Economic Development Corporation and KLZ Stone Group, Inc., and that certain tax abatement agreement dated February 3, 2016 between the City of Commerce, Texas and KLZ Stone Group, Inc., subject to review and approval of the due diligence items. The motion was seconded by Council Member Beckey Thompson and the vote carried unanimously.

EDC Attorney Jay Garrett presented the City Secretary with a formal request for the consent and assignment to the transfer was presented to the City Secretary in open session.

4. Adjourn.

Council Member Stephanie Muller made the motion to adjourn. Council Member Jean Klaus seconded the motion and the vote carried unanimously. The council adjourned at 5:50 p.m.

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Wyman Williams, Mayor



Molly Jacobsen, City Secretary

01-21-20

Date

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